

Teachers' note: Money sayings

The boxes below and on **Photocopiable 2** contain well-known money sayings and their meanings. Cut up and shuffle the boxes and challenge the children to pair them up. What four sayings appear on the **Poster**, 'Money talks'? (See **Photocopiable 6**, 'Money challenges – answers'.)



| Money saying | Meaning |
|--------------------------------|---|
| Money doesn't grow on trees | Money isn't that easy to come by |
| Money to burn | To have a lot of money to spend on things that aren't necessary |
| Time is money | Balance time with money; to get out what you put in |
| In the red | To be in debt |
| In for a penny, in for a pound | To put a lot of money or effort into something |
| In mint condition | In excellent condition |



| Money saying | Meaning |
|--|---|
| Nest egg | Money saved up for the future |
| Pay through the nose | To pay too much for something |
| Put your money where your mouth is | To follow up on words with action |
| If you look after the pennies, the pounds will look after themselves | Save small amounts and these will eventually become big amounts |
| The penny dropped | To finally understand something |
| Money for old rope | Money that is easily earned |

Teachers' note: Money sayings (cont...)

The boxes below and on **Photocopiable 1** contain well-known money sayings and their meanings. Cut up and shuffle the boxes and challenge the children to pair them up. What four sayings appear on the **Poster**, 'Money talks'? (See **Photocopiable 6**, 'Money challenges – answers'.)



| Money saying | Meaning |
|--|--|
| Spend money like water | To spend too much |
| To spend a penny | To go to the toilet |
| Born with a silver spoon in your mouth | Born rich |
| Tighten your belt | To cut down on your spending |
| To bank on someone/something | To reply 100 per cent on someone/thing |
| Go for broke | To risk everything in order to achieve what you want |



| Money saying | Meaning |
|----------------------------|--|
| Rob Peter to pay Paul | To borrow money from one person to pay back someone else |
| Pick up the tab | Pay the bill |
| Made of money | Someone who is very rich |
| A penny for your thoughts | To ask someone what they are thinking about |
| The other side of the coin | The opposite view of something |
| To be broke | To have no money |

Necessity or luxury?

In groups, cut out the following cards and sort them into two piles: 'Needs' and 'Wants'. Does everyone in your group agree with the decision? Add your own ideas to the blank cards.



| | | | |
|----------------------|----------------------|----------------|-------------------|
| 48" plasma screen TV | A good pair of shoes | Glasses | Car |
| Membership to a gym | Soap | Haircut | Digital TV |
| Lipstick | MP3 player | Designer shoes | Toothpaste |
| Food | Magazines | Computer | Shelter |
| A holiday | Cat food | Cigarettes | Private education |
| Water | Crisps | Mobile phone | Games console |
| Bus fare | Medicine | DVD player | Toys |
| Fridge | Perfume | Coat | Watch |
| Microwave | Heating | Books | Camera |
| Sat nav | Torch | Hair dryer | Chocolate |
| Lottery ticket | Ice cream | Bed | Alcohol |
| | | | |


Mobile phone offers

Which mobile phone network offers the best deal for someone who wants to buy a new phone, sends 85 texts a month, and makes 120 minutes of off-peak calls and 45 minutes of peak calls?

Chinwags

Motor-mouth designer phone – only £49!

- * Line rental – £6.50 per month
- * Off-peak calls – 9p per minute
- * Peak calls – 34p per minute
- * Texts – 3p each



JABBERWOCKS

SPECIAL OFFER!

New Jaw-Jaw phone – £59.95

- Free line rental and texts!
- Off-peak calls – 12p per minute
- Peak calls – 40p per minute



Hear say

XZ900 phone just £55!

- Line rental – £1.99 per week!
- Off-peak calls – 2p per minute
- Peak calls – 29p per minute
- First 50 texts free, then 8p each

Flashes red then gold when a call is received!



(See **Photocopiable 6**, 'Money challenges – answers' for the answer.)

Money challenges

In groups or pairs, solve the following money problems. (See **Photocopiable 6**, 'Money challenges – answers' for the answer.)

1. The missing pound problem

Jake, Sami and Adam go to a restaurant for a pizza together. The waiter brings the bill for £30 so each person pays £10.

Later, the manager realises that the bill should have only been £25, so she sends the waiter back to the table with £5. The waiter wasn't very good at maths and couldn't work out how to divide the £5, so he gave each boy £1 and kept £2 for himself. So Jake, Sami and Adam paid £9 each for the meal ($9 \times 3 = 27$) and the waiter kept £2.

So, what happened to the missing pound?

2. Money bags

You have been saving your pocket money in separate bags over the year. Rather than put the money in a bank, you decide to bury the bags in the garden. You want to bury the bags in a 3x3 grid, rather than in one big hole, in case anyone finds your money. You want each row and column of your grid to add up to £33.

The bags of money you have saved are:

£1, £2, £3, £10, £11, £12, £19, £20, £21

How do you do it?

Money challenges – answers

Poster, 'Money talks' sayings

Top left: Made of money

Top right: Spend money like water

Bottom left: Nest egg

Bottom right: Time is money

1. Mobile phone offers

The Hearsay mobile phone deal would work out the most economical per month.

Chinwags = £84.15

Jabberwocks = £92.35

Hearsay = £81.21 (based on a four-week month)

2. The missing pound problem

The answer is that there is no missing pound. Adding £27 and £2 (to get £29) is the wrong operation. The boys each received £1 refund (= £3), £2 went to the dishonest waiter and £25 went to the restaurant. You have to subtract £2 from £27 to get £25. There never was a £29; it has nothing to do with it.

3. Money bags

| | | | |
|-------|-------|-------|-------|
| £12 | £19 | £2 | = £33 |
| £1 | £11 | £21 | = £33 |
| £20 | £3 | £10 | = £33 |
| = £33 | = £33 | = £33 | |

Money quiz

Answer the following questions to see how money savvy you are.

1. Whose face appears on the back of every British coin?

- a) Gordon Brown
- b) Wayne Rooney
- c) Queen Elizabeth II
- d) Gromit

2. What shape is a 50p coin?

- a) Pentagon
- b) Hexagon
- c) Heptagon
- d) Decagon

3. When you use a card to pay for something you sometimes have to key in your PIN number. What does PIN stand for?

- a) Private Identification Number
- b) Personal Information Number
- c) Public Individual Numeral
- d) Private Intriguing Number

4. Where can you earn interest on your money?

- a) In a piggy bank
- b) Under your mattress
- c) In a bank
- d) In a library

5. How many pennies are there in £2?

- a) 20
- b) 200
- c) 2000
- d) 20,000

6. What is money given by a parent to a child called?

- a) Belt money
- b) Collar money
- c) Pocket money
- d) Shoe money

7. What currency is used in the USA?

- a) Euro
- b) Dollar
- c) Yen
- d) Pound

8. Which of these can you give to a friend as a present so they can choose a gift from their favourite shop?

- a) A photocopied £20
- b) A pay-as-you-go phone card
- c) A gift voucher
- d) A scratch card

9. If you buy a packet of crisps for 38p and a drink for 65p, how much change will you get from £2?

- a) 97p
- b) 79p
- c) 84p
- d) No change

10. A mobile phone costs £49.99. Would you rather have a 10% discount, £10 off the original price or 5% and £5 off the price?

- a) 10% discount
- b) £10 off the original price
- c) 5% and £5 off

11. If you see a £5 note on the ground, technically, what are you supposed to do?

- a) Hand it in to the police
- b) Keep it
- c) Give it to charity
- d) Leave it on the ground

12. What is the largest British banknote in circulation?

- a) £50
- b) £100
- c) £500
- d) £1000

Money quiz – answers

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